

Earn Rewards With

Chesapeake
Employers Insurance™
Your workers' compensation specialist



Dividends are dollars for your business.

To reward our customers who make workplace safety a top priority and prevent accidents, Chesapeake Employers offers several dividend plans to qualifying new and renewal customers.*

Corporate Dividend

As Maryland's only nonprofit workers' compensation insurance carrier, we are proud to reinvest our profits back into our policyholders' businesses through our corporate dividend. When we have a good year financially, policyholders who have contributed to our success based on their safety performance may qualify for this dividend.

For Example:

White Oak Kitchen** insures their three restaurants under an \$8,000 policy with Chesapeake Employers. They experienced no claims in their last policy term, and they received a corporate dividend check for \$2,916 for that term.



Individual Dividend

Individual dividends may be offered to qualifying policies with premiums greater than \$15,000 before discounts and credits. Policyholders that accept the dividend offer and meet the eligibility requirements*** receive a dividend on a percentage of premium based on a sliding scale of earned premium and loss ratio.

For Example:

Blue Crab Metal** has a \$20,000 policy to cover their metalworking business, and they are part of the individual dividend plan. Blue Crab Metal's leadership team prioritizes safety, and they experience no claims for the policy term – resulting in a 0% loss ratio. At the end of the policy period, Blue Crab Metal earns an individual dividend in the amount of \$3,600.

Group Dividend

Group dividends are part of several association and affinity programs that promote and reward workplace safety. Depending on the group's performance, programs that have the potential to earn a group dividend include:

- Maryland Restaurant Owners Program
- Maryland State Firemen's Association Program
- Towing Safety Program
- Tree Care Experts Safety Program



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* Dividends are not guaranteed and are declared at the sole discretion of Chesapeake Employers' Board of Directors. Accounts that meet the guidelines for both the individual dividend and a group dividend are only eligible to participate in one dividend plan. However, they may still be eligible to receive a corporate dividend. Additional eligibility terms and conditions apply to the dividend programs.

** These businesses are fictional accounts that serve to illustrate how the dividends work.

***Cooperation with Premium Audit must be evident in order to qualify for the individual dividend.



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