



Media Release

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Chesapeake Employers Insurance Declares \$55 Million Dividend, 8% Rate Decrease

(TOWSON, Md.)—Chesapeake Employers' Insurance Company's Board of Directors declared the company's highest-ever policyholder dividend of \$55 million for 2025. Additionally, the company filed an 8% net rate decrease with the Maryland Insurance Administration, effective April 1, 2025.



This marks the eighth consecutive year that the company is declaring dividends for its customers. Chesapeake Employers will begin distributing the 2025 policyholder dividend this May. Between 2018 and 2025, Chesapeake will have returned \$175 million to Maryland employers. In 2024, nearly 97% of the company's policyholders qualified for a dividend.

“Our unique nonprofit business model enables us to leverage the lowest cost of capital possible to benefit our policyholders by returning the company's profits to customers in the form of dividends and lower rates,” explained Mark Isakson, President & CEO of Chesapeake Employers Insurance. “We are pleased to reward and reinvest in our policyholders who make workplace safety a top priority. By doing so, we help minimize uncertainty and the impact accidents and injuries can have on employees and employers.”

Dividends are based on performance and are not guaranteed. The policyholder dividend was approved by the Maryland Insurance Administration.

About Chesapeake Employers

Chesapeake Employers' Insurance Company is Maryland's largest writer of workers' compensation insurance. It is a nonprofit, non-stock, private corporation. Chesapeake Employers has served as a continuous, guaranteed source for fairly priced workers' compensation insurance since 1914.

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